

Brazilian Companies to get free zone status in Ras Al Khaimah

The emirate of Ras Al Khaimah will have a complex in which Brazilian companies will be able to install their offices with the advantages of a free zone in 2010. The Brazilian Town will enable Brazilian companies to set up branches there, using 100% national capital, with no need to have an Arab partner.

The complex will be shaped on the hills of Rio de Janeiro, and the main inspiration will be the Sugar Loaf Mountain. Engineers and architects from Brazil are working on the project.

Ras Al Khaimah is making a series of investments such as this as part of the master plan for growth in the emirate.