

### Ras Al Khaimah Offshore registers 1900 International Business Companies

Ras Al Khaimah Offshore has been established by the Ras Al Khaimah Investment Authority (RAKIA), the government body responsible for the socioeconomic growth of the emirate, to address the region's growing demand for offshore markets. Within just 14 months of operation as an alternate offshore location in the Middle East, Ras Al Khaimah Offshore has expanded its client portfolio to over 1900 International Business Companies providing specialised services such as asset protection schemes and real estate holding.

"The offshore business model is gaining solid ground in the region particularly in Ras Al Khaimah, which has created a splendid mix of infrastructure projects and new policies to provide the best environment for offshore companies," said Peter-Micheal Schuster, General Manager, RAK Offshore.

Ras Al Khaimah Offshore has been developed to provide a straightforward and cost-effective business platform for non-residents and international companies looking to take advantage of the ongoing economic boom in the region. A key feature of Ras Al Khaimah Offshore is that it offers complete privacy and confidentiality, ensuring a highly conducive business environment for both individual and corporate investors.